



PACEFunding



Lender: PACE Funding Group, LLC

Contact Information

Website: www.pacefunding.com

Phone: (844) USE-PACE

Email: info@pacefunding.com

Property Types



Program Description

PACE Funding offers Property Assessed Clean Energy (PACE) financing to residential property owners for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 25 years. PACE Funding is a public/private financing program with Admirals Bank, California Statewide Communities Development Authority, and your city or county.

Email Lender

See Website

Apply Here

Verified by Lender on: 8/2/2017 0

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Types of Financing

PACE

Financing & Payment Information

Term (years):	5
Minimum Amount:	\$5,000
Maximum Amount:	15% of property value
Fees:	Yes
Money Down Required:	No
Repayment Method:	Property Taxes (PACE)
Payment Frequency:	Annual
Pre-Payment Penalty:	No

Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- RE** Funds Renewable Energy projects
- DR** Funds Demand Response projects
- OE** Funds other energy projects
- ER** Funds other energy-related projects

Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time

Immediate

Equity in Property Needed

No

Financial Products

PACE

Lien type	Property Assessment
Re-Payment Method	Property Taxes (PACE)
Property Types	
Automatic payment option available	N.A.
Requires utility incentive program participation	No
Must use Program's pre-approved contractors	Yes
One-time fees (% of total financing)	5.95
One-time fees (fixed)	205
Ongoing fees	No
Financing Amount	\$5,000

Financing Term (yrs.)	5 year(s)
Rate	5.95 - 5.95%
Money Down Required?	No
Credit Enhancement Available	
Transferrable	Yes
Prepayment Penalty or Fee	No
Tax Deductibility	Yes
Minimum Credit Score Required	No
Equity in Property Required	Yes
Debt to Income Ratio Required	No
Involuntary Property Liens Allowed	Yes
Foreclosures Allowed	Yes: No
Bankruptcies Allowed	Yes: Yes (occurred more than 5 years ago)
Mortgage Lender Consent/ Acknowledgement	No
Must be current on property taxes	Yes
Must be current on mortgage	Yes
Loan to value	Yes: 0.9%
Debt Service Coverage Ratio	No
Financing Approval Time	Immediate
Projected Energy Savings/Cash Flow is considered	No
Must be current on utility bill	No

FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)