




SMUD's Residential Secured Loan (Title 24 AC or Heat Pump)

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Lender: Sacramento Municipal Utility District (SMUD)

Contact Information

Website: <https://www.smud.org/en/residential/save-energy/rebates-incentives-financing/financing.htm>

Phone: (916) 732-5472

Email: customerservices@smud.org

Property Types



Program Description

SMUD offers secured loans for qualified SMUD ratepayers who install a central air conditioner or heat pump in their home. To be eligible for the loan, home owners must apply for and receive the corresponding rebate from SMUD.

Email Lender

See Website

Apply Here

Verified by Lender on: 8/5/2015 0

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Types of Financing

Secured

Financing & Payment Information

Term (years):	15
Minimum Amount:	\$1
Maximum Amount:	\$30,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Payment Penalty:	No

Allowable Projects

 Funds Energy Efficiency projects

Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time


Within 24 hours

Equity in Property Needed

No

Financial Products

Secured

Lien type	Loan with UCC-1 lien
Re-Payment Method	Off-bill loan (Direct to Lender)
Property Types	
Automatic payment option available	Yes
Requires utility incentive program participation	Yes
Must use Program's pre-approved contractors	Yes
One-time fees (% of total financing)	
One-time fees (fixed)	
Ongoing fees	
Financing Amount	\$1 - \$30,000
Financing Term (yrs.)	15 year(s)
Rate	6.99 - 6.99%
Money Down Required?	No
Credit Enhancement Available	No

Transferrable	No
Prepayment Penalty or Fee	No
Tax Deductibility	No
Minimum Credit Score Required	
Equity in Property Required	No
Debt to Income Ratio Required	Yes
Involuntary Property Liens Allowed	No
Foreclosures Allowed	
Bankruptcies Allowed	
Mortgage Lender Consent/ Acknowledgement	No
Must be current on property taxes	Yes
Must be current on mortgage	Yes
Loan to value	
Debt Service Coverage Ratio	No
Financing Approval Time	Within 24 hours
Projected Energy Savings/Cash Flow is considered	No
Must be current on utility bill	Yes

FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)