



emPower Central Coast



Lender: Ventura County Credit Union

Contact Information

Website: www.empowersbc.org

Phone: (805) 568-3566

Email: emPowerSBC@co.santa-barbara.ca.us

Property Types



Program Description

The EmPower Home Upgrade Loan was created in partnership with Ventura County Credit Union to offer qualifying Santa Barbara County homeowners access to loans to finance energy efficiency and solar projects with low interest rates and no closing costs or fees.

The EmPower Home Upgrade Loan was created in partnership with Ventura County Credit Union to offer qualifying Ventura County and Santa Barbara County homeowners access to loans to finance energy efficiency and solar projects with low interest rates and no closing costs or fees.

The EmPower Home Upgrade Loan was created in partnership with Ventura County Credit Union to offer qualifying Ventura County homeowners access to loans to finance energy efficiency and solar projects with low interest rates and no closing costs or fees.

[Email Lender](#)

[See Website](#)

[Apply Here](#)

Verified by Lender on: 8/25/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Types of Financing

Unsecured

Financing & Payment Information

Term (years):	5 - 15
Minimum Amount:	\$1,000
Maximum Amount:	\$30,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Payment Penalty:	No

Allowable Projects

- EE** Funds Energy Efficiency projects
- OE** Funds other energy projects
- ER** Funds other energy-related projects

Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time

Within 24 hours - Preliminary

Equity in Property Needed

No

Financial Products

Unsecured

Lien type	Unsecured loan	Unsecured loan	Unsecured loan
Re-Payment Method	Off-bill loan (Direct to Lender)	Off-bill loan (Direct to Lender)	Off-bill loan (Direct to Lender)
Property Types			
Automatic payment option available	Yes	Yes	Yes
Requires utility incentive program participation	Yes	Yes	Yes
Must use Program's pre-approved contractors	Yes	Yes	Yes
One-time fees (% of total financing)			
One-time fees (fixed)			

Ongoing fees			
Financing Amount	\$5,001 - \$30,000	\$1,000 - \$5,000	\$5,001 - \$30,000
Financing Term (yrs.)	6 - 15 year(s)	5 year(s)	6 - 15 year(s)
Rate	3.9 - 12.49%	8.49 - 15.99%	5.9 - 14.49%
Money Down Required?	No	No	No
Credit Enhancement Available	Yes - Fees, Yes - Lower APR, Yes - Other	Yes - Fees, Yes - Lower APR, Yes - Other	Yes - Fees, Yes - Lower APR, Yes - Other
Transferrable	No	No	No
Prepayment Penalty or Fee	No	No	No
Tax Deductibility	No	No	No
Minimum Credit Score Required			
Equity in Property Required	No	No	No
Debt to Income Ratio Required	Yes	Yes	Yes
Involuntary Property Liens Allowed	Yes	Yes	Yes
Foreclosures Allowed			
Bankruptcies Allowed			
Mortgage Lender Consent/ Acknowledgement	No	No	No
Must be current on property taxes	No	No	No
Must be current on mortgage	Yes	Yes	Yes
Loan to value			
Debt Service Coverage Ratio	No	No	No
Financing Approval Time	Within 24 hours - Preliminary	Within 24 hours - Preliminary	Within 24 hours - Preliminary
Projected Energy Savings/Cash Flow is considered	No	No	No
Must be current on utility bill	No	No	No

FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)