




## Bay Area Multifamily Capital Advance Program with Northern CA Community Loan Fund

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**Lender:** Northern CA Community Loan Fund

### Contact Information

**Website:** <http://bayareamultifamily.org/programs>

**Phone:** (415) 392-8215

**Email:** [rculverwell@nccclf.org](mailto:rculverwell@nccclf.org)

### Property Types



### Program Description

The Bay Area Multifamily Capital Advance Program (BAMCAP) offers assistance to bring down a lender's interest rate when financing energy projects. BAMCAP provides loan capital at 0% interest to the lender, which means that the property owner realizes a blended interest rate. Northern CA Community Loan Fund is a pre-qualified lender for the BAMCAP program.

Email Lender

See Website

Verified by Lender on: 9/6/2016 0

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

### Types of Financing

Secured

### Financing & Payment Information

Term (years):	5 - 10
Minimum Amount:	\$100,000
Maximum Amount:	\$0
Fees:	None
Money Down Required:	Yes
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Payment Penalty:	Yes

### Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- ER** Funds other energy-related projects

### Other Program Requirements

#### Financing Approval Time

More than 48 hours

#### Equity in Property Needed

No

## Financial Products

### Secured

Lien type	Secured loan
Re-Payment Method	Off-bill loan (Direct to Lender)
Property Types	
Automatic payment option available	Yes
Requires utility incentive program participation	No
Must use Program's pre-approved contractors	No
One-time fees (% of total financing)	
One-time fees (fixed)	
Ongoing fees	
Financing Amount	\$100,000 +
Financing Term (yrs.)	5 - 10 year(s)
Rate	Market Rate

Money Down Required?	Yes
Credit Enhancement Available	Yes - Lower APR
Transferrable	No
Prepayment Penalty or Fee	Yes
Tax Deductibility	No
Minimum Credit Score Required	
Equity in Property Required	Yes
Debt to Income Ratio Required	Yes
Involuntary Property Liens Allowed	No
Foreclosures Allowed	
Bankruptcies Allowed	
Mortgage Lender Consent/ Acknowledgement	Yes
Must be current on property taxes	Yes
Must be current on mortgage	Yes
Loan to value	
Debt Service Coverage Ratio	Yes: 0
Financing Approval Time	More than 48 hours
Projected Energy Savings/Cash Flow is considered	Yes
Must be current on utility bill	No

## FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)