# **Energy Project Lease Financing**

Energy Project Lease Financing

Lender: Varies

#### **Contact Information**

 $\textbf{Website:} \ \textbf{http://action.theenergynetwork.com/financing/energy-}$ 

project-lease-financing Phone: (949) 701-4646

**Email:** info@thenergynetwork.com

### **Property Types**



#### **Program Description**

Energy Project Lease Financing was created by The Energy Network to provide capital to public agencies in the form of an equipment lease to fund energy-saving projects. At the end of the equipment lease, the agency may either own the system outright or have the option to purchase it. Energy Project Lease Financing provides public agencies with access to multiple funding institutions who competitively bid on their project.

Email Lender

See Website

Verified by Lender on: 9/21/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.  $\frac{1}{2} \int_{-\infty}^{\infty} \frac{1}{2} \int_{-\infty}^$ 

## **Types of Financing**

Lease

#### Financing & Payment Information

 Term (years):
 5 - 15

 Minimum Amount:
 \$250,000

 Maximum Amount:
 \$0

 Fees:
 None

Money Down Required: No

Repayment Method: Off-bill lease (Direct to Lender)

Payment Frequency: Semi-Annual
Pre-Payment Penalty: Yes

#### Allowable Projects

Funds Energy Efficiency projects

WE Funds Water Efficiency projects

RE Funds Renewable Energy projects

DR Funds Demand Response projects

OE Funds other energy projects

Funds other energy-related projects

NE Funds other non-energy projects

#### **Other Program Requirements**

## **Financing Approval Time**

More than 48 hours

#### **Equity in Property Needed**

No

# **Financial Products** Lien type Lease Re-Payment Method Off-bill lease (Direct to Lender) • Property Types N.A. Automatic payment option available Requires utility incentive program participation No Must use Program's pre-approved contractors One-time fees (% of total financing) One-time fees (fixed) Ongoing fees Financing Amount \$250,000 + 5 - 15 year(s) Financing Term (yrs.)

Rate	3.5 - 4.5%
Money Down Required?	No
Credit Enhancement Available	No
Transferrable	No
Prepayment Penalty or Fee	Yes
Tax Deductibility	No
Minimum Credit Score Required	
Equity in Property Required	No
Debt to Income Ratio Required	Yes
Involuntary Property Liens Allowed	No
Foreclosures Allowed	
Bankruptcies Allowed	
Mortgage Lender Consent/ Acknowledgement	No
Must be current on property taxes	No
Must be current on mortgage	No
Loan to value	
Debt Service Coverage Ratio	No
Financing Approval Time	More than 48 hours
Projected Energy Savings/Cash Flow is considered	Yes
Must be current on utility bill	No

# FAQ's

Where can I find contractor to help me complete recommended projects? 🛨