



Foundation Finance Prime Plus Unsecured Loan

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Lender: Foundation Finance Company

Contact Information

Website: <http://foundationfinance.com/consumers/>

Phone: (855) 241-0024

Email: custservice@foundationfinance.com

Property Types



Program Description

Foundation Finance offers financing for homeowners with prime, near-prime and subprime credit. Financing is offered through contractors who are approved Foundation Finance contractor dealers. Special loan offerings such as same-as-cash, installment loans, reduced interest rates, and deferred payment may be available to homeowners through some contractor dealers. There are no restrictions on which home improvement products may be financed. Renovations and other non-energy home improvements may be financed.

Email Lender

See Website

Verified by Lender on: 9/20/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Types of Financing

Unsecured

Financing & Payment Information

Term (years):	10
Minimum Amount:	\$1,000
Maximum Amount:	\$35,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Payment Penalty:	No

Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- RE** Funds Renewable Energy projects
- DR** Funds Demand Response projects
- OE** Funds other energy projects
- ER** Funds other energy-related projects
- NE** Funds other non-energy projects

Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time

Immediate

Equity in Property Needed

No

Financial Products

Unsecured

Lien type	Unsecured loan
Re-Payment Method	Off-bill loan (Direct to Lender)
Property Types	
Automatic payment option available	Yes
Requires utility incentive program participation	No
Must use Program's pre-approved contractors	Yes
One-time fees (% of total financing)	
One-time fees (fixed)	
Ongoing fees	
Financing Amount	\$1,000 - \$35,000

Financing Term (yrs.)	10 year(s)
Rate	13.5 - 17.99%
Money Down Required?	No
Credit Enhancement Available	Yes - Other
Transferrable	No
Prepayment Penalty or Fee	No
Tax Deductibility	No
Minimum Credit Score Required	
Equity in Property Required	No
Debt to Income Ratio Required	Yes
Involuntary Property Liens Allowed	Yes
Foreclosures Allowed	
Bankruptcies Allowed	
Mortgage Lender Consent/ Acknowledgement	No
Must be current on property taxes	No
Must be current on mortgage	Yes
Loan to value	
Debt Service Coverage Ratio	No
Financing Approval Time	Immediate
Projected Energy Savings/Cash Flow is considered	No
Must be current on utility bill	No

FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)