



Green Home Improvement Loan

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Lender: Burbank City Federal Credit Union

Contact Information

Website: www.burbankcity.org

Phone: (818) 846-1710 E

Email: consumerlending@burbankcity.org

Property Types



Program Description

The Green Home Improvement Loan by Burbank City Federal Credit Union provides low-interest, fixed-rate secured loans for eligible single-family homeowners to upgrade their primary residences. The Green Home Improvement Loan by Burbank City Federal Credit Union provides low-interest, fixed-rate secured loans for eligible single-family homeowners to upgrade their primary residences. The Green Home Improvement Loan by Burbank City Federal Credit Union provides low-interest, fixed-rate secured loans for eligible single-family homeowners to upgrade their primary residences. The Green Home Improvement Loan by Burbank City Federal Credit Union provides low-interest, fixed-rate secured loans for eligible single-family homeowners to upgrade their primary residences. The Green Home Improvement Loan by Burbank City Federal Credit Union provides low-interest, fixed-rate secured loans for eligible single-family homeowners to upgrade their primary residences.

Email Lender

See Website

Verified by Lender on: 10/20/2015

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Types of Financing

Secured

Financing & Payment Information

Term (years):	5, 6, 7, 8
Minimum Amount:	\$1
Maximum Amount:	\$40,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Payment Penalty:	No

Allowable Projects

- EE** Funds Energy Efficiency projects
- WE** Funds Water Efficiency projects
- RE** Funds Renewable Energy projects
- OE** Funds other energy projects

Other Program Requirements

Financing Approval Time

24-48 hours

Equity in Property Needed

No

Financial Products

Secured

Lien type	Secured loan	Secured loan	Secured loan	Secured loan
Re-Payment Method	Off-bill loan (Direct to Lender)			
Property Types				
Automatic payment option available	Yes	Yes	Yes	Yes
Requires utility incentive program participation	No	No	No	No
Must use Program's pre-approved contractors	No	No	No	No
One-time fees (% of total financing)				
One-time fees (fixed)				
Ongoing fees				
	\$1 - \$5,000	\$5,001 - \$10,000	\$10,001 - \$25,000	\$25,001 - \$40,000

Financing Amount				
Financing Term (yrs.)	5 year(s)	6 year(s)	7 year(s)	8 year(s)
Rate	2.5%	2.75%	3%	3.75%
Money Down Required?	No	No	No	No
Credit Enhancement Available	No	No	No	No
Transferrable	No	No	No	No
Prepayment Penalty or Fee	No	No	No	No
Tax Deductibility	Maybe	Maybe	Maybe	Maybe
Minimum Credit Score Required				
Equity in Property Required	Yes	Yes	Yes	Yes
Debt to Income Ratio Required	Yes	Yes	Yes	Yes
Involuntary Property Liens Allowed	No	No	No	No
Foreclosures Allowed				
Bankruptcies Allowed				
Mortgage Lender Consent/ Acknowledgement	No	No	No	No
Must be current on property taxes	Yes	Yes	Yes	Yes
Must be current on mortgage	Yes	Yes	Yes	Yes
Loan to value				
Debt Service Coverage Ratio	No	No	No	No
Financing Approval Time	24-48 hours	24-48 hours	24-48 hours	24-48 hours
Projected Energy Savings/Cash Flow is considered	No	No	No	No
Must be current on utility bill	No	No	No	No

FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)