



Matadors Solar Loan Program



Lender: Matadors Community Credit Union

Contact Information

Website: www.matadors.org

Phone: (888) 993-6901

Email: solar@matadors.org

Property Types



Program Description

Matador's Solar Home Loan provides financing for home owners to install solar panels, solar thermal or solar pool heating equipment on their properties. In addition, 25% of the loan proceeds may be used to finance other items necessary to complete the project or other energy efficient measures. These loans have no fees and terms up to 20 years.

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[Email Lender](#)[See Website](#)[Apply Here](#)

Verified by Lender on: 4/17/2016
7/11/2017

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Types of Financing

Secured

Financing & Payment Information

Term (years):	8
Minimum Amount:	\$10,000
Maximum Amount:	\$50,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Payment Penalty:	No

Allowable Projects

- RE** Funds Renewable Energy projects
- OE** Funds other energy projects
- ER** Funds other energy-related projects

Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time

Within 24 hours - Preliminary

Equity in Property Needed

No

Financial Products

Secured

Lien type	Loan with UCC-1 lien	Loan with UCC-1 lien
Re-Payment Method	Off-bill loan (Direct to Lender)	Off-bill loan (Direct to Lender)
Property Types		
Automatic payment option available	Yes	Yes
Requires utility incentive program participation	No	No
Must use Program's pre-approved contractors	Yes	Yes
One-time fees (% of total financing)		
One-time fees (fixed)		
Ongoing fees		
Financing Amount	\$10,000 - \$75,000	\$10,000 - \$50,000
	8 year(s)	8 year(s)

Financing Term (yrs.)		
Rate	5.99 - 5.99%	4.99 - 5.99%
Money Down Required?	No	No
Credit Enhancement Available	No	No
Transferrable	No	No
Prepayment Penalty or Fee	No	No
Tax Deductibility	No	No
Minimum Credit Score Required		
Equity in Property Required	No	No
Debt to Income Ratio Required	Yes	Yes
Involuntary Property Liens Allowed	No	No
Foreclosures Allowed		
Bankruptcies Allowed		
Mortgage Lender Consent/ Acknowledgement	No	No
Must be current on property taxes	No	No
Must be current on mortgage	Yes	Yes
Loan to value		
Debt Service Coverage Ratio	No	No
Financing Approval Time	Within 24 hours - Preliminary	Within 24 hours - Preliminary
Projected Energy Savings/Cash Flow is considered	No	No
Must be current on utility bill	No	No

FAQ's

Where can I find contractor to help me complete recommended projects? [+](#)