

Product Description

The Residential Energy Efficiency Loan (REEL) is offered through California Coast Credit Union, a CHEEF Participating Lender. It offers financing to pay for eligible energy efficiency projects to qualified single-family and 1-4 unit residential customers throughout California. Up to 30% of the loan can be used to pay for other home improvements, such as water-saving projects and remodeling.

Residential Energy Efficiency Loan (REEL) by California Coast



Lender: Residential Energy Efficiency Loan (REEL) by California Coast

Website: www.CalCoastCU.org

Email: energy@calcoastcu.org

Phone: (858) 495-1637

Miscellaneous Information

The property must receive gas and/or electric service from Pacific Gas and Electric, Southern California Gas, Southern California Edison or San Diego Gas & Electric. Rental properties are eligible with loan made to property owner.

Verified by Lender on: 7/11/2017

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Property Types



Sponsor:

CHEEF

Financing Type

Unsecured

Financing & Payment Information

Rate:	6.38% - 8.88%
Term (years):	1 - 15 years
Minimum Amount:	\$2,500
Maximum Amount:	\$50,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Pmt. Penalty:	No

Allowable Projects

EE Funds Energy Efficiency projects

WE Funds Water Efficiency projects

DR Funds Demand Response projects

OE Funds other energy projects

30% of the loan may finance other home improvements, including water efficiency and demand response projects. Solar may not be

ER Funds other energy-related projects

Alterations necessary to complete the energy efficient project may be included.

NE Funds other non-energy projects

30% of the loan may finance other home improvements, including water efficiency and demand response projects.

Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time

Within 24 hours - Preliminary

Equity in Property Needed

No

Other Variations of this product

Residential Energy Efficiency Loan (REEL) by California Coast

Unsecured

Property Types	
Sponsor	CHEEF
Financing Type	Unsecured loan
Term (years)	1 - 5 year(s), 6 - 10 year(s), 11 - 15 year(s) year(s)
Rate (APR)	7.88% - 8.88%
Min. Amount	\$2,500
Max. Amount	\$50,000
One-time Fees	No
Ongoing Fees	No
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