

Product Description

Under the Sustainable Energy Bond Program, qualified public agencies, hospitals, schools and non-profits can finance energy projects through tax-exempt bonds issued by California Statewide Communities Development Authority (CSCDA). Through the program, public agencies contract with a pre-qualified Energy Service Company (ESCO) to complete energy and water conservation measures. The ESCO identifies potential energy projects, complete the projects and provide an energy savings guarantee which ensures that all project costs are fully paid with no upfront capital costs.

Sustainable Energy Bond Program



Lender: Sustainable Energy Bond Program

Website: <http://cscda.org/Public-Agency-Programs/Sustainable-Energy-Bond-Program>

Email: info@cscda.org

Phone: (800) 531-7476

Miscellaneous Information

Risk is mitigated through the execution of a Guaranteed Savings Agreement.

Verified by Lender on: 9/22/2015

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Property Types



Sponsor:

Foundation for Renewable Energy and Environment

Financing Type

Other

Financing & Payment Information

Rate:	0.35% - 5.17%
Term (years):	1 - 20 years
Minimum Amount:	\$500,000 +
Maximum Amount:	N/A
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill lease (Direct to Lender)
Payment Frequency:	Other
Pre-Pmt. Penalty:	No

Allowable Projects

EE Funds Energy Efficiency projects

WE Funds Water Efficiency projects

RE Funds Renewable Energy projects

DR Funds Demand Response projects

OE Funds other energy projects

Funds other energy projects as determined by the ESCO's energy audit

ER Funds other energy-related projects

Soft costs such as, feasibility studies, engineering and architectural fees and building permits may be financed.

Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time

More than 48 hours

Equity in Property Needed

No