

## Product Description

The Bay Area Multifamily Capital Advance Program (BAMCAP) offers assistance to bring down a lender's interest rate when financing energy projects. BAMCAP provides loan capital at 0% interest to the lender, which means that the property owner realizes a blended interest rate. California Community Reinvestment Corporation is a pre-qualified lender for the BAMCAP program.

## Bay Area Multifamily Capital Advance Program with California Community Reinvestment Corporation



Lender: Bay Area Multifamily Capital Advance Program with California Community Reinvestment Corporation

Website: <http://bayareamultifamily.org/programs>

Email: [mRasmussen@e-ccrc.org](mailto:mRasmussen@e-ccrc.org)

Phone: (818) 550-9807

## Miscellaneous Information

The program's share of the financing is limited to no more than 50% of the cost of the approved scope of work minus any program incentives, and it caps at \$500,000.

*Verified by Lender on: 9/6/2016 0*

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

## Property Types



## Sponsor:

Bay Area Regional Energy Network

## Financing Type

Secured

## Financing & Payment Information

Rate:	Market Rate
Term (years):	3, 5, 7, 10, 15 years
Minimum Amount:	\$1 +
Maximum Amount:	N/A
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Pmt. Penalty:	Yes

## Allowable Projects

**EE** Funds Energy Efficiency projects

**WE** Funds Water Efficiency projects

**ER** Funds other energy-related projects

Alterations necessary to address basic health & safety needed to complete the project (a cap on the amount applies).

## Other Program Requirements

Financing Approval Time

More than 48 hours

Equity in Property Needed

No