

Product Description

The California Energy Commission's (CEC's) Energy Efficiency Financing Program offers loans of up to \$3 million to public agencies to pay for energy saving measures. The interest rate is 0% for a term up to 20 years for school districts, charter schools, county offices of education, state specialist schools and community college districts. The loan requires the agency to pass a resolution to participate and to execute a promissory note with the CEC.

CEC Energy Efficiency Financing Program



Lender: CEC Energy Efficiency Financing Program
Website: <http://www.energy.ca.gov/efficiency/financing/>
Email: pubprog@energy.ca.gov
Phone: (916) 654-4104

Miscellaneous Information

Projects with proven energy and/ or demand cost savings may be financed including pumps & motors, streetlights, LED traffic signals, water and wastewater treatment, and load shifting projects.

Availability of funding for this program varies. Check with the program for additional details.

Verified by Lender on: 9/25/2015

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Property Types



Sponsor:

Financing Type

Unsecured

Financing & Payment Information

Rate:	Market Rate
Term (years):	1 - 20 years
Minimum Amount:	\$1
Maximum Amount:	\$3,000,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Semi-Annual
Pre-Pmt. Penalty:	No

Allowable Projects

- EE** Funds Energy Efficiency projects
- RE** Funds Renewable Energy projects
- DR** Funds Demand Response projects
- OE** Funds other energy projects
Projects with proven energy and/ or demand cost savings may be financed.
- ER** Funds other energy-related projects
Feasibility studies may be financed.

Other Program Requirements

Financing Approval Time
More than 48 hours

Equity in Property Needed
No

Other Variations of this product

CEC Energy Efficiency Financing Program

Unsecured

Property Types	
Sponsor	
Financing Type	Unsecured loan
Term (years)	1 - 20 year(s) year(s)
Rate (APR)	0% - 2%
Min. Amount	\$1
Max. Amount	\$3,000,000
One-time Fees	No
Ongoing Fees	No
Description	The California Energy Commission's (CEC's) Energy Efficiency Financing Program offers loans of up to \$3 million to public agencies to pay for energy feasibility studies and installation of energy saving measures. The interest rate is 1% for a term up to 20 years for cities, counties, special districts, public universities and colleges (except community colleges) and public care institutions. The loan requires the agency to pass a resolution to participate and to execute a promissory note with the CEC.

Lender: California Energy Commission (CEC)

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