

## Product Description

The California Energy Commission's (CEC's) Energy Efficiency Financing Program offers loans of up to \$3 million to public agencies to pay for energy saving measures. The interest rate is 0% for a term up to 20 years for school districts, charter schools, county offices of education, state specialist schools and community college districts. The loan requires the agency to pass a resolution to participate and to execute a promissory note with the CEC.

## CEC Energy Efficiency Financing Program



Lender: CEC Energy Efficiency Financing Program

Website: <http://www.energy.ca.gov/efficiency/financing/>

Email: [pubprog@energy.ca.gov](mailto:pubprog@energy.ca.gov)

Phone: (916) 654-4104

## Miscellaneous Information

Projects with proven energy and/or demand cost savings may be financed including pumps & motors, streetlights, LED traffic signals, water and wastewater treatment, and load shifting projects.

Availability of funding for this program varies. Check with the program for additional details.

*Verified by Lender on: 9/25/2015*

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

### Property Types



### Sponsor:

### Financing Type

Unsecured

## Financing & Payment Information

Rate:	Market Rate
Term (years):	1 - 20 years
Minimum Amount:	\$1
Maximum Amount:	\$3,000,000
Fees:	None
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Semi-Annual
Pre-Pmt. Penalty:	No

## Allowable Projects

**EE** Funds Energy Efficiency projects

**RE** Funds Renewable Energy projects

**DR** Funds Demand Response projects

**OE** Funds other energy projects

Projects with proven energy and/ or demand cost savings may be financed.

**ER** Funds other energy-related projects

Feasibility studies may be financed.

## Other Program Requirements

Financing Approval Time

More than 48 hours


Equity in Property Needed

No

## Other Variations of this product

### CEC Energy Efficiency Financing Program

#### Unsecured

Property Types	
Sponsor	
Financing Type	Unsecured loan
Term (years)	1 - 20 year(s) year(s)
Rate (APR)	0% - 2%
Min. Amount	\$1
Max. Amount	\$3,000,000
One-time Fees	No
Ongoing Fees	No
Description	The California Energy Commission's (CEC's) Energy Efficiency Financing Program offers loans of up to \$3 million to public agencies to pay for energy feasibility studies and installation of energy saving measures. The interest rate is 1% for a term up to 20 years for cities, counties, special districts, public universities and colleges (except community colleges) and public care institutions. The loan requires the agency to pass a resolution to participate and to execute a promissory note with the CEC.

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