

## Fannie Mae Homestyle Renovation Mortgage by On Q Financial



Lender: Fannie Mae Homestyle Renovation Mortgage by On Q Financial

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Verified by Lender on: 2/24/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

### Property Types

### Sponsor:

### Financing Type

### Financing & Payment Information

Rate:	Market Rate
Term (years):	years
Minimum Amount:	\$0
Maximum Amount:	N/A
Fees:	One-time fees
Money Down Required:	No
Repayment Method:	Unknown
Payment Frequency:	
Pre-Pmt. Penalty:	No

### Allowable Projects

## Other Program Requirements

Financing Approval Time


Equity in Property Needed

No

## Other Variations of this product

### Fannie Mae Homestyle Renovation Mortgage by On Q Financial

#### Secured

Property Types	
Sponsor	
Financing Type	Secured loan
Term (years)	30 year(s)
Rate (APR)	Market Rate
Min. Amount	\$50,000 +
Max. Amount	N/A
One-time Fees	Varies
Ongoing Fees	No
Description	<p>Fannie Mae's Homestyle Renovation Mortgage helps homeowners finance the cost to repair, improve or upgrade their home as part of an insured home purchase or refinance mortgage. Renovations and other non-energy home improvements may be financed. The actual mortgage loan is provided through a Fannie Mae-approved lender, such as On Q Financial. The additional renovation project cost available to the homeowner through the Homestyle Renovation Mortgage is limited to 50% of the "as completed" appraised value of the home. As with any typical mortgage, the Homestyle Mortgage can be structured in many different ways that may include closing costs, fees or points.</p>