

Product Description

Metro's Solar Loan Program offer low-interest loans for qualifying homeowners to finance solar projects on their property with no money down. The loan is offered by San Diego Metropolitan Community Credit Union.

METRO's Solar Loan Program



Lender: METRO's Solar Loan Program

Website: <http://www.sdmcu.org/home/loans/solar>

Email: memberservices@sdmcu.org

Phone: (619) 297-4835

Miscellaneous Information

A 3% one-time fee is charged to the contractor at the close of the loan.

Verified by Lender on: 9/1/2016 0

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Property Types



Sponsor:

Financing Type

Secured

Financing & Payment Information

Rate:	4.99% - 7.99%
Term (years):	12, 15, 20 years
Minimum Amount:	\$2,000
Maximum Amount:	\$55,000
Fees:	One-time fees
Money Down Required:	No
Repayment Method:	Off-bill loan (Direct to Lender)
Payment Frequency:	Monthly
Pre-Pmt. Penalty:	No

Allowable Projects

WE Funds Water Efficiency projects

RE Funds Renewable Energy projects

Other Program Requirements

Contractors

Must be program-approved

Financing Approval Time

Immediate- Preliminary

Equity in Property Needed

No

Lender: San Diego Metropolitan Credit Union

METRO's Energy Efficiency Loan Program



Website: <http://www.sdmcu.org/home/loans/solar>

Contact Email: memberservices@sdmcu.org

Contact Phone: (619) 297-4836