

Product Description

mPower offers City of Folsom commercial property owners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

mPower



Lender: mPower

Website: <http://www.mpowerplacer.org>

Email: mpower@placer.ca.gov

Phone: (877) 396-7693

Verified by Lender on: 2/24/2016

The data provided is for informational purposes only. For actual loan terms specific to borrowers, contact the lender directly.

Property Types



Sponsor:

Placer County

Financing Type

Other

Financing & Payment Information

Rate:	5% - 7%
Term (years):	5, 10, 15, 20 years
Minimum Amount:	\$2,500 +
Maximum Amount:	N/A
Fees:	Ongoing fees
Money Down Required:	No
Repayment Method:	Property Taxes (PACE)
Payment Frequency:	Annual
Pre-Pmt. Penalty:	Yes

Allowable Projects

EE Funds Energy Efficiency projects

WE Funds Water Efficiency projects

RE Funds Renewable Energy projects

DR Funds Demand Response projects

OE Funds other energy projects

Electric vehicle charging stations and energy storage.

ER Funds other energy-related projects

PACE can finance all costs related to the development of the project. This can include program fees, audit costs, engineering,

Other Program Requirements

Financing Approval Time

More than 48 hours



Equity in Property Needed

Yes

Other Variations of this product

mPower

PACE

Property Types		
Sponsor	Placer County	Placer County
Financing Type	Property Assessment	Property Assessment
Term (years)	5, 10, 15, 20 year(s)	5, 10, 15, 20 year(s)
Rate (APR)	5% - 7%	5% - 7%
Min. Amount	\$2,500	\$2,500 +
Max. Amount	10 % of property value	N/A
One-time Fees	No	No
Ongoing Fees	\$25	\$25
Description	mPower offers homeowners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.	mPower offers commercial property owners funding for energy efficiency, renewable energy and water efficiency improvements that are permanently fixed to the property. Financing is repaid annually via the property tax bill over the course of up to 20 years. This program is administered by Placer County.

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